

Non-financial Defined Contribution Pension Schemes: Experiences of Several Countries

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Summary

In order for pension funds to be able to meet their liabilities, they need to have sufficient financial resources; in so doing they use different methods in providing the resources. In general, there are two methods of Defined Benefit (DB) and Defined Contribution (DC). However, an alternative method has been introduced and implemented in the recent years, which is Non-financial Defined Benefit (NDC). In this book, the NDC system has been comprehensively explained and the experiences of several countries have been accounted for.

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